

ALPS Non-marine

ALPS Non-Marine covers a number of distinct lines of business including:

Financial Institutions

ALPS Non Marine has been developed to cater for Financial Institutions specific exposures and has functionality for reinsurers to import entire client portfolio's, and to manage exposures on all risks or to select a target sub-set for reporting purposes. To facilitate the handling of these large data volumes the ALPS Data Migrator enables users to perform data manipulation and validation within ALPS. Also included within the migrator is an intelligent name matching process which assists underwriters in importing different client portfolios and building various alias tables.

For aggregate management, in response to actual market losses, users are able to import multiple loss scenarios for the same events (for example best case/worse case, or different market scenarios reported by different brokers) and manage their aggregates accordingly.

General Casualty

Utilising the same risk model above reinsurers are able to also manage their exposures to general casualty risks using ALPS Non Marine and the same questionnaire as used for Financial Institutions.

Property Major Risk

ALPS Non Marine can be used to track major property exposures under per risk and quota share reinsurance programmes. Within the reinsured questionnaire ALPS users have the functionality to partition their exposures by territory and by risk type.

In addition to tracking risk exposures ALPS could also, in theory, be integrated with a company's natural catastrophe risk management process to provide rolled-up group exposures across the property product line.

Engineering/Construction

ALPS Non Marine could be used to track exposures to major construction projects and could track over time the changes in maximum exposure as the project value changes over the life cycle of the project.

Key Features

- Integration with non-marine risks and losses
- Integration with catastrophe model data
- Capture non-marine portfolio
- Explore relationships between portfolio and underlying non-marine risks
- Price a non-marine portfolio programme
- Calculate gross and net portfolio exposure at a loss level by operator
- Calculate gross and net portfolio exposure to a set of actual or simulated losses
- Optimise line writing strategy for a non-marine portfolio
- Calculate return on equity and return on capital for a non-marine portfolio

Benefits

For Non-Marine Underwriters
ALPS enables effective knowledge and control of written, managed and delegated risks.

For Non-Marine Brokers
ALPS reduces the time and cost of producing non-marine client programme analytics whilst improving accuracy.

For Capital Providers and Regulators
ALPS enables non-marine practitioners to demonstrate that they are fully aware of exposure commitments and of the potential consequences of risk decisions.

For Non-Marine Risk Managers
ALPS reduces the time and cost of benchmarking non-marine insurance programmes.