



IUA EVENT

Why Multi-Class Perils Require a Multi-Class Response

With

Suki Basi
CEO and Founder
Russell Group

IUA Circular 019/19

Event Date: Tuesday 14 May 2019

Time: 12noon to 1pm

Venue: ACORD Conference Room, ACORD Offices, 8th floor, 1 Minster Court, Mincing Lane, London EC3

Subject: This Market Briefing will discuss how connected risk operates across vertical markets and the wider global economy, highlighting how a systematic approach to risk management across all insurance will help to understand that events are effectively “multi-class” in nature.

This is a free event, but names and email addresses of all attendees are required for [registration](#).

In an increasingly connected world, businesses are progressively relying on direct and indirect networked relationships but this brings with it an ever-growing “connected business exposure” and networks need to prepare for unpredictable events.

When a major event occurs, not only will an organisation itself be affected but also everyone connected to its trading network, whether they are suppliers, partners or customers, and the converse applies. The key drivers for connected risk are the ways in which political, environmental, supply chain, cyber and credit risks combine to cause financial, operational and reputational loss.

Whilst events are becoming ever more time-critical, corporates need to have a comprehensive and systematic approach to risk management across all insurance and to understand that events are effectively “multi-class” in nature.

At this market briefing, our speaker will discuss how connected risk operates across vertical markets and the wider global economy and why insurers need to embrace a “multi-class” approach to navigate this new world. To better understand connected business exposure throughout commercial trading networks, helps reduces risk.

Our Speaker : Suki Basi, CEO and founder of Russell Group, began his career with Oracle in Silicon Valley in the early 90s, focusing on the defence, energy, finance and healthcare sectors. On his return from the U.S., Suki worked as a trouble-shooter on large Oracle projects. On founding Russell, Suki created the claims database for London Market Claims Services, and then helped Lloyd's model its exposures during Reconstruction and Renewal (R&R). Under Suki's leadership, Russell Group is helping (re)insurers and corporates to better understand connected business exposure, gain deeper business intelligence and achieve superior return on equity.

Suki has a BSc (Hons) in Aeronautical Engineering from Manchester University and researched his PhD on the mathematical modelling of fibre reinforced materials at Nottingham University.

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